



**Incarnation Council Business Meeting  
Council Financial Report  
Charlie Culkin, Financial Secretary  
March 15, 2020**

**COUNCIL FINANCIAL REPORT**

**Balance Sheet – February 29, 2020**

Opening Cash Balance, 2/1/20	\$12,955.19
Net Increase in Cash	\$ <u>3,505.83</u>
Closing Cash Balance, 2/29/20	\$ <u>16,461.02</u>

**Profit & Loss Statement, February 2020**

Income	\$4,942.00
Expenses	\$ <u>1,436.17</u>
Net Income	\$ <u>3,505.83</u>

The largest income items were Citizens with Disabilities (\$2,345.00), Bingo (\$1,587.00) and STREAM Raffle (\$550.00).

The largest expense items were Miscellaneous (\$534.62), Family Activities (\$390.00), Clergy & Altar Server (\$270.00)

**Profit & Loss Statement, July 2010 – February 2020**

Income	\$36,071.15
Expenses	\$ <u>27,681.34</u>
Net Income	\$ <u>8,389.81</u>

The largest income items were Culture of Life (\$5,623.00), Bingo (\$4,948.00), Pancake Breakfast (\$3,640.00), Vocations (\$3,456.00), Citizens with Disabilities (\$3,315.00), SOLVE Maternity Homes (\$2,976.00), STREAM Raffle (\$2,830.00), Family Breakfasts & Dinners (\$2,583.00) and Membership Dues (\$2,453.00).

The largest expense items were Dedicated Contributions (\$13,146.90), Vocations (\$2,777.84), Miscellaneous (\$2,570.17), Council, District & Degree Food (\$1,476.98), Bingo (\$1,467.11), Family Breakfasts & Dinners (\$1,441.97) and Youth Activities (\$1,260.72)